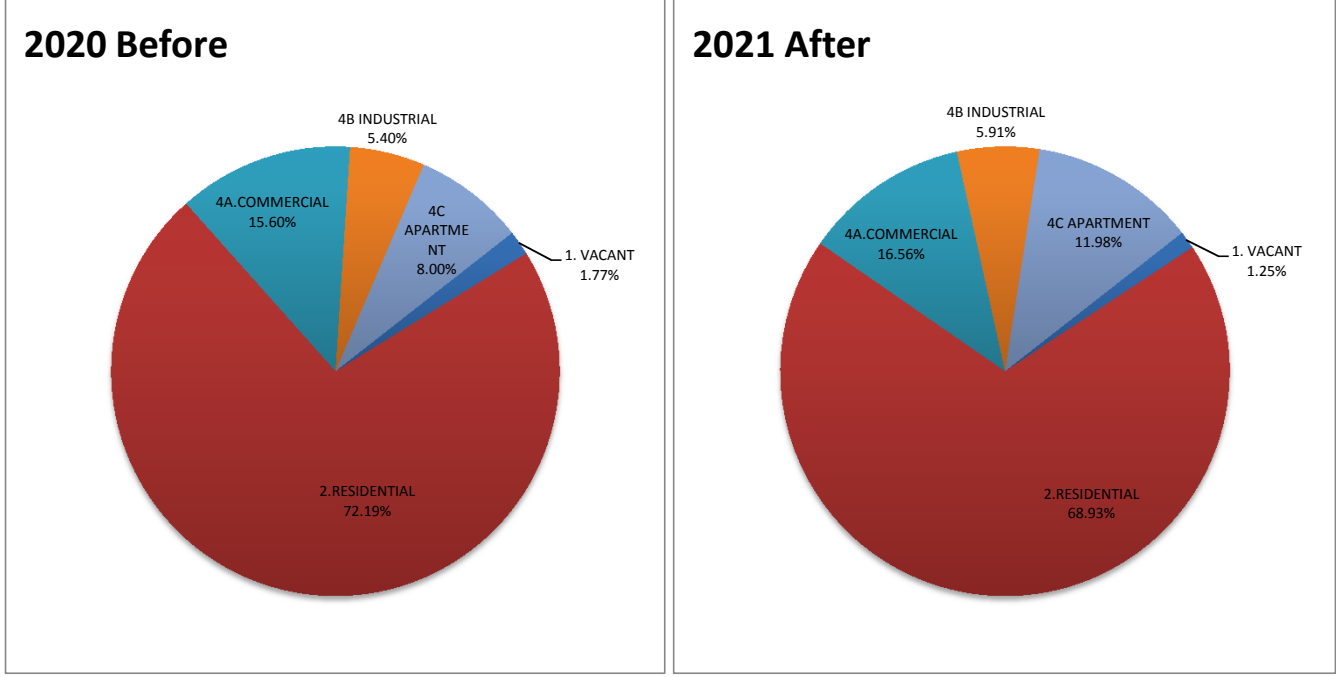


# BOROUGH OF NETCONG

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2020	2020 ASSESSED VALUES	% OF 2020 TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUES	% OF 2021 TOTAL	2020 vs. 2021	SHIFT
1. VACANT	60	\$5,689,300	1.77%	48	\$4,010,500	1.25%	70.49%	-0.52%
2. RESIDENTIAL	824	\$232,648,600	72.19%	830	\$221,133,600	68.93%	95.05%	-3.26%
3A. FARM (Reg)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
3B. FARM (Qual)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
4A. COMMERCIAL	75	\$40,722,200	12.64%	81	\$38,252,200	11.92%	93.93%	-0.71%
4B. INDUSTRIAL	6	\$17,413,500	5.40%	6	\$18,957,200	5.91%	108.86%	0.51%
4C. APARTMENT	3	\$25,781,800	8.00%	3	\$38,438,800	11.98%	149.09%	3.98%
TOTAL COMMERCIAL	84	\$83,917,500	26.04%	90	\$95,648,200	29.82%	113.98%	3.78%
<b>GRAND TOTAL</b>	<b>968</b>	<b>\$322,255,400</b>	<b>100%</b>	<b>968</b>	<b>\$320,792,300</b>	<b>100%</b>	<b>100%</b>	<b>0.00%</b>



<u>CURRENT DATA</u>	
Current Tax Rate	\$3.076

<u>REVISED 2020 TAX RATE</u>			
Current Tax Rate 2020	\$3.076		
Adjustment to Ratable Base	99.55%		
Current Tax Rate	<u>\$3.076</u>	=	\$3.090
Adjustment to Ratable Base	0.995		Revised Tax Rate based on <b>2020</b> Budget

*Note: The actual tax rate in 2021 will be based on the actual 2021 total tax levy and the final 2021 assessments*

<u>AVERAGE RESIDENTIAL ANALYSIS</u>			
Average Residential Property (2020 Assessed Value) \$282,300	X	2020 Tax Rate \$3.076	= 2020 Avg. Tax \$8,683.55
Average Residential Property (2021 Assessed Value) \$266,400	X	2020 Revised Tax Rate based on 2020 Budget \$3.090	= 2021 Revised Avg. Tax \$8,231.84
Average Residential Tax Dollar Difference			(\$451.71)

**\*\*\* SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST \*\*\***